

EC210

Macroeconomic Principles

This information is for the 2008/09 session.

Teachers responsible

Dr L. Rachel Ngai, S675 and Dr Kevin Sheedy, S682

Availability

Compulsory for BSc Economics, BSc Economics with Economic History, BSc Geography with Economics, BSc Government and Economics, BSc Philosophy and Economics and MSc Economics (Two Year Programme). Optional for BSc Accounting and Finance, BSc Business Mathematics and Statistics, BSc Econometrics and Mathematical Economics, BSc Economic History with Economics, BSc Economics and Economic History, BSc Environmental Policy with Economics, BSc Management, BSc Management Sciences, BSc Mathematics and Economics, BSc Mathematics and Economics, BSc Social Policy and Economics and the Diploma in Accounting and Finance.

Pre requisites

This course is for BSc degrees in Economics and also available to other students as permitted by the regulations. Students are expected to have completed **Economics B** or an equivalent introductory course in Economics. Students are also expected to have completed an introductory mathematics course such as **Basic Quantitative Methods**.

Core syllabus

An intermediate course in macroeconomic analysis.

Content

The course will cover: Economic growth, consumption, investment, unemployment, business cycles, inflation, monetary and fiscal policy, financial markets and international macroeconomics.

Teaching

Lectures EC210: 40 MT and LT.

Classes EC210.A: (undergraduates). EC210.B (graduate students): 20 sessional.

Written work

Students are urged to attempt the assigned problems before attending classes. Two pieces of written work per term will be required and marked by class teachers.

Reading list

The main textbook for the course is S D Williamson, *Macroeconomics*, 3rd ed., supplemented by chapters 7-9 from D N Weil, *Economic Growth*, 2nd ed. and chapters 5-7, 15, 23 and 25 from F S Mishkin, *The Economics of Money, Banking, and Financial Markets*, 8th ed. A combined package will be available in the *Economists' Bookshop*.

Other more advanced or specialist readings will be listed at the start of the course.

Assessment

A three-hour written examination in the ST. Candidates are required to answer eight out of ten short questions from Section A and three out of six long questions from Sections B and C (with at least one question from each section).