1. What are the main reasons why the long-run supply of new housing in the UK is so price inelastic? What are the major consequences?

2. What is planning gain? Examine the rationale of using planning gain to achieve affordable housing through S106 and discuss its impact on the numbers, type and location of housing.

Readings

Lecture notes
Oxley M (2004) Economics, Planning and Housing, Chapters 8, 9 and 11. Also useful to look at 6 and 7
Barker, K. Review of Land Use Planning. December 2006
www.barkerreviewofplanning.org.uk
NHPAU Meeting the housing requirements of an aspiring and growing nation, June 2008
Bramley in T O’Sullivan & K Gibbs Housing Economics and Public Policy
JRF Land for Housing
Evans, A.W. Economics & Land Use Planning chap 2
Whitehead c, “Planning Policies and Affordable Housing: England as a Successful Case Study? Housing Studies, Vol 22 no 1, January 2007
Monk S et al, Delivering Affordable Housing through S106: Outputs and Outcomes, Joseph Rowntree Foundation, 2006