1a. What factors determine the demand for housing?
1b. What problems arise when trying to define housing need?
1c. Hence what determines the difference between demand and need?

Reading:
- Lecture handouts & notes
- Oxley M, *Economics Planning and Housing* pp 16-27

2a. Explain the principal elements of the model that Alan Holmans (and others) use in assessing housing demand and need. What in your view are the strengths and weaknesses of this approach?
2b. Compare and contrast this approach to the econometric modelling approach to determining demand used by Meen and others.

Reading: