

SA422: HOUSING ECONOMICS AND FINANCE 2008/2009
Seminar 4: Low-cost home ownership initiatives and the intermediate market
Week 5: 13 February, 10 – 12:30 in Room E304

1. Define intermediate tenure housing. What is the economic rationale for providing such housing across the country?
2. Describe the characteristics of Shared Ownership and the Homebuy products. How do they help to solve the problems of access to and sustainability and risk of home ownership?
3. “In principle, the Social Homebuy scheme should support affordable homeownership, but without the consequences of the Right to Buy policy for the supply of affordable homes”. Comment on this statement.

Reading

DCLG website for details of schemes

ODPM (2005) Homebuy, Expanding the Opportunity to Own, at

http://www.odpm.gov.uk/pub/41/HomebuyexpandingtheopportunitytoownPDF371Kb_id1157041.pdf

and Response to Consultation at

http://www.odpm.gov.uk/pub/67/HomebuyexpandingtheopportunitytoownGovernmentsresponsePDF432Kb_id1157067.pdf

Homebuy schemes: <http://www.odpm.gov.uk/index.asp?id=1162813>

Hills, J (2007) *Ends and Means: the future roles of social housing in England*, CASE Report 34, Chapter 11

Housing Corporation (2003) *A home of my own: the Report of the Government's Low Cost Home Ownership Task force*, available at

<http://www.housingcorplibrary.org.uk/HousingCorp.nsf/AllDocuments/1878DD46947B554780256DDD004B2A1C>

C Whitehead & J Yates, *Is there a role for shared equity products in twenty first century housing?* (photocopies)

Glen Bramley & James Morgan (1998) “Low Cost home Ownership Initiatives in the UK”, *Housing Studies*, Vol. 13 (4), 567 – 586

School of Planning and Housing at Edinburgh College of Arts (2002), *Evaluation of the Low Cost Home Ownership Programme*, Office of the Deputy Prime Minister

Glen Bramley & Kathleen Dunmore (1996) “Shared Ownership: Short-Term Expedient or Long-Term Major Tenure?” *Housing Studies*, Vol. 11 (1), 105 – 131

Other articles and summaries on CML website