

SA422: HOUSING ECONOMICS AND FINANCE 2008/2009
SA4C7: UNDERSTANDING HOUSING ECONOMICS AND FINANCE 2008/2009
Lent Term Programme
10 a.m. – 12:30, Room E304
(All students should attend all sessions)
Christine Whitehead, Alastair Jackson and Giovanni Razzu

Lent Term

- Week 1: Analysing the Impact of Government Intervention: the Principles (CW)
15 January (and organising the seminar presentations)
(10:30–1)
- Weeks 2 -10: Seminars - presentations by students followed by discussion*
- Week 2: Seminar 1: Land use planning and housing supply (GR)
22 January
- Week 3: Seminar 2: Measuring housing demand and need (AJ)
29 January
- Week 4: Seminar 3: Financing owner-occupation: the mortgage industry,
5 February mortgage instruments and current crisis (CW)
- Week 5: Seminar 4: Low cost home-ownership initiatives and the intermediate
12 February market (GR)
- Week 6: Seminar 5: The economics of tenure choice (GR)
19 February
- Week 7: Seminar 6: Financing investment in the social sector, LSVTs, PFI
26 February ALMOs, and allowing LAs back into the frame (AJ)
- Week 8: Seminar 7: Housing and regeneration: principles and policy (GR)
5 March
- Week 9: Seminar 8: Demand side subsidies for housing - evaluation of Housing
12 March Benefit and the Local Housing Allowance (AJ)
- Week 10 Seminar 9: Housing and the economy (GR)
19 March

There will be three review sessions in the Summer Term concentrating on specific examination questions.

General Reading

Lecture notes from last term are on the LSE website at <http://econ.lse.ac.uk/courses/sa422/>

Special Attributes of Housing

J LeGrand C Propper & R Robinson chapters 1 and 4
C Whitehead “The Economics of Social Housing”, chapter 8 in
O’Sullivan & Gibb (eds) *Housing Economics and
Public Policy*, Blackwell 2003

How Housing Markets Operate

M Oxley *Economics Planning and Housing*, chapter 2
R Muth & A Goodman *The Economics of Housing Markets* Section 1
G Fallis chapters 1, 2, 5 and parts of 8
R Robinson Chapters 3 – 5
J Quigley (ed) *The Economics of Housing*, Volume 1, especially Parts II
and III
K Rosen *Affordable Housing* Chapters 2 and 3
D DiPasquale and WC Wheaton *Urban Economics and Real Estate Markets*, chapters 8
and 9
D Miles *Housing, Financial Markets and the Wider Economy*

Economics of Government Intervention in the Housing Market

M Oxley *Economics Housing and Planning*, chapters 3 and 4
C Whitehead Chapter 8 in T O’Sullivan & K Gibb (eds) *Housing
Economics and Public Policy*
J Stiglitz Chapters 2, 3, 4 and 8
G Fallis Chapters 5, 6, 8 and 10
N Barr *The Economics of the Welfare State* chapters 4 and 14
R Muth & A Goodman *The Economics of Housing Markets* Section 2
J Quigley (ed) *The Economics of Housing*, Volume II especially Parts II,
III, and VI
K Rosen *Affordable Housing*, chapter 5

Housing Policy

Gibb K, Munro M & Satsangi M *Housing Finance in the UK*
J Hills *Unravelling Housing Finance*
O’Sullivan A & Gibb K *Housing Economics and Public Policy*
Stephens M, Whitehead C & *Evaluation of English Housing Policy 1975-2000*,
Munro M *Housing and Theme issues*, also *Housing Studies*
special issues March 2007
P Williams (ed) *Directions in Housing Policy*
Bramley G, Munro M & Pawson H *Key Lessons in Housing*
Wilcox S *UK Housing Review* annual

A Holmans	<i>Housing and Demand and Need in England 1996 – 2016</i> , RTPI, 2001
A Holmans, S Monk & C Whitehead	<i>Homes for the Future: a new analysis of Housing Need and Demand in England</i> , 2008
Evans A Barker K	<i>Economics and Land Use Planning</i> Interim Report 2003 and Final Report 2004 HM Treasury (Also Barker 2: Interim and Final Reports 2006, HM Treasury)
Monk et al	<i>Delivering Affordable Housing through the Section 106 System</i> , JRF, 2006
S Monk & C Whitehead (eds)	<i>Restructuring Housing Systems from Social Housing to Affordable Housing</i> , York Publishing, 2000
Hills J	<i>Ends and Means: the future Role of Social Housing in England</i>
Whitehead C & Scanlon K	<i>Social Housing in Europe and Social Housing II</i> , LSE London
Kemp P (ed)	<i>Housing allowances in comparative perspective</i>
Lujanen M	<i>Housing and Housing Policy in the Nordic Countries</i>
Miles D	Interim Report 2003 and Final Report 2004, HM Treasury
Hegedus J & Struyk R	<i>Housing Finance</i> , Open Society Institute, 2005
Whitehead C & Gaus K	<i>At Any Cost? Access to Housing in a Changing Financial Marketplace</i> , Shelter

Detailed references for each session will be given during the course.

Contact Points

Christine Whitehead
Department of Economics
Room S364, extension 7527
Office hours: E-mail c.m.e.whitehead@lse.ac.uk for an appointment

Secretary: Gill Wedlake, Room S379, extension 6889

Alastair Jackson e-mail: rachelandalastair@breathemail.net

Giovanni Razzu e-mail: Giovanni.Razzu@geo.gsi.gov.uk