SA422: HOUSING ECONOMICS AND FINANCE 2008/2009
SA4C7: UNDERSTANDING HOUSING ECONOMICS AND FINANCE 2008/2009

Lent Term Programme
10 a.m. – 12:30, Room E304
(All students should attend all sessions)
Christine Whitehead, Alastair Jackson and Giovanni Razzu

Lent Term

Week 1: Analysing the Impact of Government Intervention: the Principles (CW)
15 January (10:30–1)
(and organising the seminar presentations)

Weeks 2 -10: Seminars - presentations by students followed by discussion

Week 2: Seminar 1: Land use planning and housing supply (GR)
22 January

Week 3: Seminar 2: Measuring housing demand and need (AJ)
29 January

Week 4: Seminar 3: Financing owner-occupation: the mortgage industry,
5 February mortgage instruments and current crisis (CW)

Week 5: Seminar 4: Low cost home-ownership initiatives and the intermediate
12 February market (GR)

Week 6: Seminar 5: The economics of tenure choice (GR)
19 February

Week 7: Seminar 6: Financing investment in the social sector, LSVTs, PFI
26 February ALMOs, and allowing LAs back into the frame (AJ)

Week 8: Seminar 7: Housing and regeneration: principles and policy (GR)
5 March

Week 9: Seminar 8: Demand side subsidies for housing - evaluation of Housing
12 March Benefit and the Local Housing Allowance (AJ)

Week 10 Seminar 9: Housing and the economy (GR)
19 March

There will be three review sessions in the Summer Term concentrating on specific
examination questions.
General Reading

Lecture notes from last term are on the LSE website at http://econ.lse.ac.uk/courses/sa422/

Special Attributes of Housing

J LeGrand C Propper & R Robinson chapters 1 and 4

How Housing Markets Operate

M Oxley Economics Planning and Housing, chapter 2
R Muth & A Goodman The Economics of Housing Markets Section 1
G Fallis chapters 1, 2, 5 and parts of 8
R Robinson Chapters 3 – 5
J Quigley (ed) The Economics of Housing, Volume 1, especially Parts II and III
K Rosen Affordable Housing Chapters 2 and 3
D DiPasquale and WC Wheaton Urban Economics and Real Estate Markets, chapters 8 and 9
D Miles Housing, Financial Markets and the Wider Economy

Economics of Government Intervention in the Housing Market

M Oxley Economics Housing and Planning, chapters 3 and 4
C Whitehead Chapter 8 in T O’Sullivan & K Gibb (eds) Housing Economics and Public Policy
J Stiglitz Chapters 2, 3, 4 and 8
G Fallis Chapters 5, 6, 8 and 10
N Barr The Economics of the Welfare State chapters 4 and 14
R Muth & A Goodman The Economics of Housing Markets Section 2
J Quigley (ed) The Economics of Housing, Volume II especially Parts II, III, and VI
K Rosen Affordable Housing, chapter 5

Housing Policy

Gibb K, Munro M & Satsangi M Housing Finance in the UK
J Hills Unravelling Housing Finance
O’Sullivan A & Gibb K Housing Economics and Public Policy
Stephens M, Whitehead C & Munro M Evaluation of English Housing Policy 1975-2000, Housing and Theme issues, also Housing Studies special issues March 2007
P Williams (ed) Directions in Housing Policy
Bramley G, Munro M & Pawson H Key Lessons in Housing
Wilcox S UK Housing Review annual
A Holmans
Housing and Demand and Need in England 1996 – 2016, RTPI, 2001

A Holmans, S Monk & C Whitehead

Evans A
Economics and Land Use Planning

Barker K

Monk et al
Delivering Affordable Housing through the Section 106 System, JRF, 2006

S Monk & C Whitehead (eds)
Restructuring Systems from Social Housing to Affordable Housing, York Publishing, 2000

Hills J
Ends and Means: the future Role of Social Housing in England

Whitehead C & Scanlon K
Social Housing in Europe and Social Housing II, LSE London

Kemp P (ed)
Housing allowances in comparative perspective

Lujanen M
Housing and Housing Policy in the Nordic Countries

Miles D

Hegedus J & Struyk R
Housing Finance, Open Society Institute, 2005

Whitehead C & Gaus K

Detailed references for each session will be given during the course.

Contact Points

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