

LSE

The Economics Initiative

Department of Economics



Economics at LSE

The Department of Economics is the top ranked economics department in Europe and among the top 12 worldwide. It is one of the largest economics departments in the world, with over 60 faculty and 1,000 students and a department which makes a significant global contribution.

The innovative work of our academics is having a real impact on contemporary issues and challenges, as is their active role as policy advisors to governmental bodies. With work in global climate change, China and India in globalisation, AIDS in Africa, management of technology, and other large issues which are simultaneously contemporary and enduring, the Department continues to set and drive the agenda for research and policy debate everywhere. Alumni are also enacting change as economists in diverse roles in national and international organizations and government.

Ten former members of staff or students from the Department of Economics have been awarded the Nobel Prize in Economics.

The support of alumni and friends in the last five years has enabled the Department to maintain its academic reputation and further its institutional global position, by supporting world-class academics and their research and supporting some of the best and brightest students from across the globe.

This is just the start of our long term ambitions; these goals will need long term investment. With the continued support of alumni and friends we are focusing on the following strategic priorities to strengthen key areas and propel our Department's ranking into the global top five.

- To target prominent senior-level appointments
- To strengthen junior-level academic recruitment
- To offer dedicated scholarship support for our postgraduate students comparable to that offered by leading US doctoral programmes



How you can help

The help of alumni and friends will be vital in enabling us to address these key objectives.

The Economics Initiative Steering Committee will continue to lead the philanthropic efforts of the Department. The Committee is comprised of the following alumni.

Johannes Huth (BSc Economics 1984)
Managing Director, Kohlberg, Kravis
and Roberts

Jakob Horder (BSc Economics 1991,
MSc Economics 1994, PhD Economics
1997) Managing Director, Morgan Stanley

Martin Newson (BSc Economics 1988)
Managing Director, Dresdner Kleinwort

‘Thanks to your generosity, your scholarship has given me the opportunity to undertake research in development economics and will constantly propel me onwards in my quest for understanding the problems faced by those in need today.

‘I assure you that by conscientious effort, diligent study and innovative research, I will strive to make the world a better place. Thank you for transforming my future.’

Prakash Singh, PhD economics student

Research and academic recruitment

World-class academics attract world-class students. Their research and teaching draws talented and ambitious students to LSE.

Support for academic appointments at all levels and departmental research will enable the department to School to maintain its tradition of academic excellence and to further expand its global contribution.



To create and name an endowed chair after an Economics Nobel Prize winner

£2.5 million

To name an existing Chair

£2 million

To name a senior research fellowship

£200,000-£500,000

To support unrestricted research through the Economics Alumni Faculty Research Fund

£10,000

‘The support of the Leili & Johannes Huth Fellowship has enabled me to undertake new research on the economic impact of the AIDS epidemic in Africa and the climate in which African societies can devote resources to fighting the spread of the epidemic and caring for the afflicted.

Support such as this means that we can conduct research that will enable us to develop a better understanding of contemporary issues and make a practical impact on finding solutions to these tough questions.’

Alwyn Young, Leili and Johannes Huth Fellow

Supporting students

Scholarships transform the lives of students. They develop future policy-makers, business champions and world-leaders who will continue the tradition of understanding and enabling change.

The LSE Economics Masters programme is now the most prestigious degree in the world. Therefore it is imperative that LSE can offer dedicated scholarship support for students comparable to that offered by other leading global programmes.

'I am very pleased to support the Economics Initiative at LSE. I strongly believe that as alumni and friends of LSE, we can make a significant contribution to enabling the Economics Department, and the School, to achieve its long term ambitions and objectives.

As we face new global developments and challenges, I believe that the work of LSE academics, students and alumni will be vital in making a significant practical contribution to these contemporary challenges.'

Johannes Huth (BSc Economics 1984)



PhD Partnership

The Department of Economics was the first to introduce the PhD Partnership Scheme at LSE, a three-way partnership funding model providing full four-year PhD scholarships to outstanding candidates.

Under the Scheme, LSE grants an award to cover tuition fees while the Department of Economics and a private donor jointly fund a maintenance stipend.

The scheme has proved a great success, but with over 300 PhD applicants to LSE each year, scholarship support has never been more vital to ensure that the most talented students can study at LSE, regardless of their financial capacity.



The Economics Initiative Scholarships

Four-year PhD Partnership
Scheme scholarship


£28,000 over four years

Full one-year masters scholarship

£25,000

Full three-year undergraduate scholarship

£30,000 over three years



'Thanks to the support of alumni and friends, the Department of Economics has been able to strengthen its global position and attract prominent academics, who are conducting leading work in the field.

As we continue to aim even higher your continued support will be vital in enabling us to break into the global top five and to reinforce our position as a world leading department with world class academics and students.'

Danny Quah, Professor of Economics,
Head of Department

Thank you

We would like to thank all of our alumni and friends who have supported the Economics Initiative to date.

To find out more about the Economics Initiative please contact Rachel Jones in the Development Office on

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