

***CRUNCHING GLOBALISATION:  
PUBLIC LECTURE TO FRIENDS OF LSE IN IRELAND  
AND DUBLIN CITY UNIVERSITY BUSINESS SCHOOL***

by  
Danny Quah  
Economics Department, LSE  
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What are the largest tradeoffs that global society faces as the world becomes ever more integrated? And what is Ireland's place in them?

Considerable policy debate—on trade protectionism, on rising domestic income inequality, on global imbalance—attract interest without being clear on the numbers behind global gain and global sacrifice: How might different parts of humanity be affected differently by different policy actions; how might the global distribution of economic activity change as a result of policies; how do costs stack up against benefits for different policy options.

This talk traces through the large changes in global economic performance and its distribution over the most recent wave of globalisation and technical progress. It pays special attention to the amazing growth performance of the Irish economy.

The talk looks at global imbalance and global inequality: It suggests which connections matter and which don't. It seeks to clarify how the largest benefits to the greatest swathes of humanity can be sometimes implicit to the point of invisibility. It points to dangers in the current global policy mindset.