Reading List
EC537: Microeconomic Theory for Research Students,
Part II: Michaelmas Term, weeks 6-10

This part of the course is based on 5 3-hour lectures.

Course Outline and Readings

Lecture 1: Contracts what are they? The Coase Theorem, Hidden Information, Bilateral trading.


Lecture 3: Implementation and the Foundations of Contracting with Unverifiable Information.


Lecture 4: Transaction Costs.


Lecture 5: Hold-Up Problem, Specific Investments and Competition.


