Timothy Besley is Kuwait Professor of Economics and Political Science at the London School of Economics and Political Science (LSE) where he is also Director of the Suntory Toyota International Centres for Economics and Related Disciplines (STICERD). From September 2006 to August 2009, he served as an external member of the Bank of England Monetary Policy Committee. He also serves as a Research Fellow at the Institute for Fiscal Studies and is a program member of the Institutions, Organizations and Growth Program of the Canadian Institute for Advanced Research (CIFAR). Professor Besley was educated at Aylesbury Grammar School and Oxford University where he became a prize fellow of All Souls College. He taught subsequently at Princeton before being appointed Professor at the LSE in 1995. He is a Fellow of the Econometric Society, the British Academy, and the European Economics Association. He is also a foreign honorary member of the American Economic Association. In 2010 will serve as President of the European Economic Association. Professor Besley is a past co-editor of the American Economic Review, and a 2005 winner of the Yrjö Jahnsson Award of the European Economics Association which is granted every other year to an economist aged under 45 who has made a significant contribution to economics in Europe. His research, which mostly has a policy focus, is mainly in the areas of Development Economics, Public Economics and Political Economy.